

Jean Tirole The Theory Of Corporate Finance

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Jean Tirole | French economist | Britannica

In the 1980s, Jean Tirole introduced game theory into the study of industrial organization, also known as IO. The key idea of game theory is that, unlike for price takers, firms with market power take account of how their rivals are likely to react when they change prices or product offerings.

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The Theory of Corporate Finance | Princeton University Press

The Theory of Industrial Organization (The MIT Press) [Jean Tirole] on Amazon.com. *FREE* shipping on qualifying offers. The Theory of Industrial Organization is the first primary text to treat the new industrial organization at the advanced-undergraduate and graduate level.

Jean Tirole The Theory Of

Jean Tirole (born 9 August 1953) is a French professor of economics. He focuses on industrial organization, game theory, banking and finance, and economics and psychology. In 2014 he was awarded the Nobel Memorial Prize in Economic Sciences for his analysis of market power and regulation.

Jean Tirole | TSE

Very little knowledge of contract theory and information economics is required. Familiarity with these fields, however, is useful in order to grasp more advanced topics (again, we will stick to fairly elementary modeling). The books by Laffont (1989) and Salanié (2005) offer concise treatments of contract theory.

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The Theory of Industrial Organization is the first primary text to treat the new industrial organization at the advanced-undergraduate and graduate level. Rigorously analytical and filled with exercises coded to indicate level of difficulty, it provides a unified and modern treatment of the field with accessible models that are simplified to highlight robust economic ideas while working at an ...

The Theory of Industrial Organization (The MIT Press ...

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ernment agencies (see Wilson 1989; Tirole 1994; Dewatripont et al. 1999a,b). 3. A prominent exponent of this view in France is Albert (1991). To some extent, the German legislation mandating codetermination (in particular, the Codetermination Act of 1976, which requires that supervisory boards of firms with over 2,000 employees be made up of

Jean Tirole - Google Scholar Citations

Jean Tirole was born in Troyes in France. After having studied engineering at the Ecole Polytechnique and Ecole Nationale des Ponts et Chaussées in Paris, he turned his interests to economics and mathematics. In 1981 he received his doctorate in economics from the Massachusetts Institute of Technology in Cambridge, Massachusetts in the US.

Jean Tirole - Wikipedia

"The Theory of Corporate Finance is a towering achievement. Jean Tirole's vision is exhaustive, systematic and original. The major findings of the last two decades are recast in a unified framework, describing the multiple levels of contracting relationships created by firms' financial decisions.

The Theory of Corporate Finance - Princeton University

Biography. Jean Tirole is chairman of the Jean-Jacques Laffont - Toulouse School of Economics Foundation and scientific director of the Institute for Industrial Economics. He is also affiliated with MIT, where he holds a visiting position, the Ecole des Hautes Etudes en Sciences Sociales, the Institut de France and the Institute for Advanced Study in...

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Jean Tirole - Facts - NobelPrize.org

Jean Tirole, (born August 9, 1953, Troyes, France), French economist who was awarded the 2014 Nobel Prize for Economics in recognition of his innovative contributions to the study of monopolistic industries, or industries that consist of only a few powerful firms. Tirole's work has had a significant impact across a wide range of fields within economics, including microeconomics, game theory ...

Jean Tirole | The MIT Press

Jean-Jacques LAFFONT & Jean TIROLE, 1990. "The Politics of Government Decision-Making : a Theory of Regulatory Capture," Cahiers de Recherches Economiques du Département d'économie 9004, Université de Lausanne, Faculté des HEC, Département d'économie. Jean-Jacques Laffont & Jean Tirole, 1988.

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"Jean Tirole, one of the preeminent economists of his generation, has put together the first integrated treatise of modern corporate finance theory. He succeeds in unifying the dispersed theories on financial and ownership structure, building on his excellence in information economics and contract theory.

Jean Tirole | IDEAS/RePEc

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Jean Tirole: The Theory of Corporate Finance

Why Jean Tirole Won the Economics Nobel. It's an ongoing game between two players with different goals and secrets that they can hide from each other. In the language of game theory, in which Tirole is expert, it is a "principal-agent" problem, where the government is the principal and the firm is the agent.

Jean Tirole - Econlib

A Theory of Incentives in Procurement and Regulation By Jean-Jacques Laffont and Jean Tirole Based on their pathbreaking work in the application of principal-agent theory to questions of regulation, Laffont and Tirole develop a synthetic approach, with a particular, though not exclusive, focus on the regulation of natural monopolies such as ...