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This book presents the definitive exposition of 'prospect theory', a compelling alternative to the classical utility theory of choice. Building on the 1982 volume, Judgement Under Uncertainty, this book brings together seminal papers on prospect theory from economists, decision theorists, and psychologists, including the work of the late Amos Tversky, whose contributions are collected here for ...

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Choices, Values, and Frames Daniel Kahneman University of British Columbia Amos Tversky Stanford University ABSTRACT: We discuss the cognitive and the psy-chophysical determinants of choice in risky and risk-less contexts. The psychophysics of value induce risk aversion in the domain of gains and risk seeking in the domain of losses.

Publications | Daniel Kahneman

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)(I Choices, Values, and Frames 1 Daniel Kahneman and Arnos Tversky PART ONE. PROSPECT THEORY AND EXTENSIONS 2 Prospect Theory: An Analysis of Decision under Risk 17 Daniel Kahneman and Arnos Tversky 3 Advances in Prospect Theory: Cumulative Representation of Uncertainty 44 Arnos Tversky and Daniel Kahneman PART TWO.

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Reading 2.2 Kahneman,D and Tvesky, A. (1984), ' Choices, values, and frames'. Ameriacn Psychologist, 39 (4) Abstract This article discuss when consumers feel a certain price which is bringing the "loss" rather than the "income", they are more sensitive to price.

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Why Mothers' Choices About Work and Family Often Feel Like ...

Note: A select number of articles and book chapters, as well as the entire text of Dr. Kahneman's 1973 book Attention and Effort, are available online. Look for the link to the PDF next to the publication's listing. Books and Edited Volumes Daniel Kahneman. (2011). Thinking Fast and Slow. Farrar, Straus and Giroux.

Abstract for Choices, Values, and Frame - 1319 Words ...

Choices, Values, and Frames presents an empirical and theoretical challenge to classical utility theory, offering prospect theory as an alternative framework. Extensions and applications to diverse economic phenomena and to studies of consumer behavior are discussed. The book also elaborates on framing effects and other demonstrations that ...